INVESTOR PRESENTATION

THE LEADER IN SURGICAL AESTHETICS

November 2026

Apyx® MEDICAL

CAUTIONARY STATEMENTS

Forward Looking Statements

Certain matters discussed in this presentation and oral statements made from time to time by representatives of the Company may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and the Federal securities laws. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that its expectations will be achieved.

All statements other than statements of historical fact are statements that could be deemed forward- looking statements, including but not limited to, projections of net revenue, margins, expenses, net earnings, net earnings per share, or other financial items; projections or assumptions concerning the possible receipt by the Company of any regulatory approvals from any government agency or instrumentality including but not limited to the U.S. Food and Drug Administration (the “FDA”), supply chain disruptions, component shortages, manufacturing disruptions or logistics challenges; or macroeconomic or geopolitical matters and the impact of those matters on the Company’s financial performance.

Forward-looking statements and information are subject to certain risks, trends and uncertainties that could cause actual results to differ materially from those projected. Many of these factors are beyond the Company’s ability to control or predict. Important factors that may cause the Company’s actual results to differ materially and that could impact the Company and the statements contained in this release include but are not limited to risks, uncertainties and assumptions relating to the regulatory environment in which the Company is subject to, including the Company’s ability to gain requisite approvals for its products from the FDA and other governmental and regulatory bodies, both domestically and internationally;; sudden or extreme volatility in commodity prices and availability, including supply chain disruptions; changes in general economic, business or demographic conditions or trends; changes in and effects of the geopolitical environment; liabilities and costs which the Company may incur from pending or threatened litigations, claims, disputes or investigations; and other risks that are described in the Company’s Annual Report on Form 10-K for the fiscal year ended December 31, 2025, and the Company’s other filings with the Securities and Exchange Commission. For forward-looking statements in this presentation, the Company claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. The Company assumes no obligation to update or supplement any forward-looking statements whether as a result of new information, future events or otherwise.

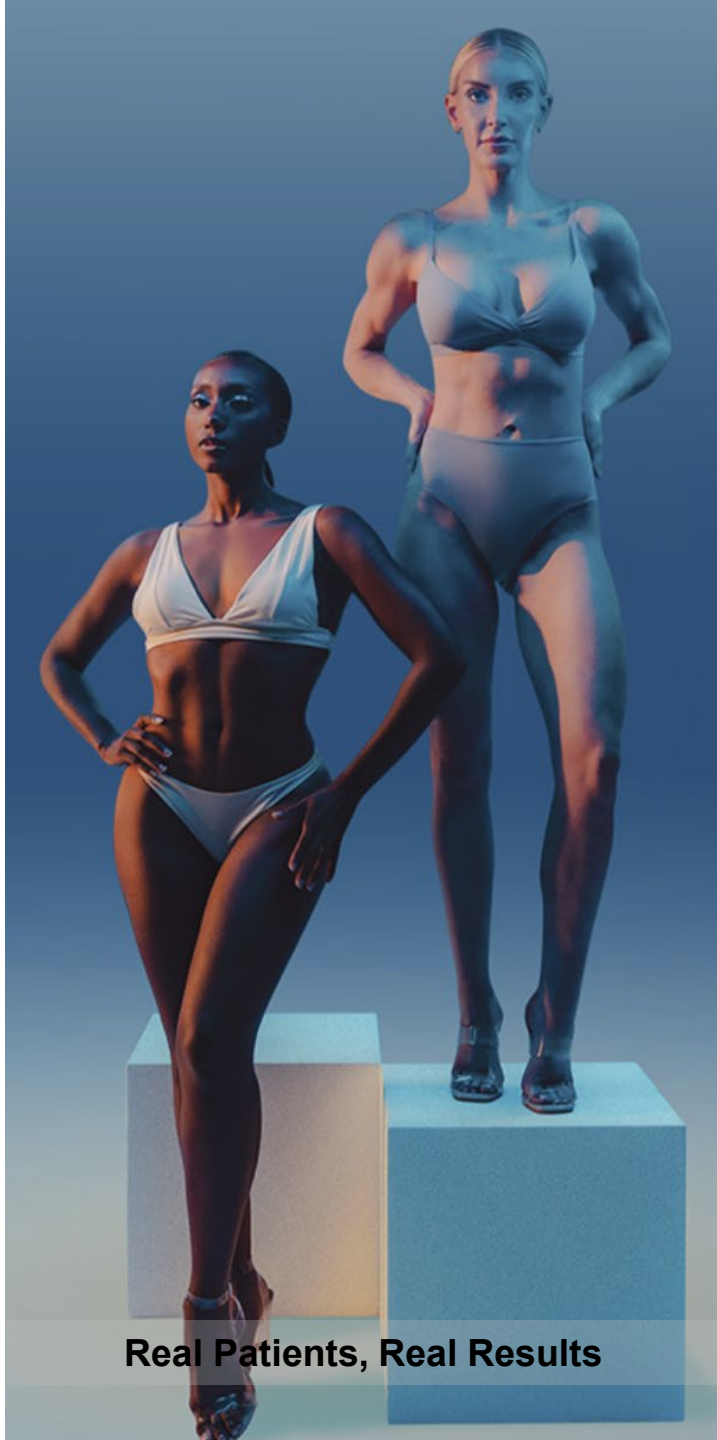
Non-GAAP Financial Measures

We may present non-GAAP measures because we believe such measures are a useful indicator of our operating performance. Our management uses non-GAAP measures principally as a measure of our operating performance and believes that these measures are useful to investors because they are frequently used by analysts, investors and other interested parties to evaluate companies in our industry. We also believe that they are useful to our management and investors as a measure of comparative operating performance from period to period. The non-GAAP financial measure presented in this presentation should not be considered as a substitute for, or preferable to, the measures of financial performance prepared in accordance with GAAP.

The Company has presented the following non-GAAP financial measure in this presentation: adjusted EBITDA. The Company defines adjusted EBITDA as its reported net income (loss) attributable to stockholders (GAAP) plus income tax expense (benefit), interest, depreciation and amortization, and stock-based compensation expense.

THE LEADER IN SURGICAL AESTHETICS

- Leading developer of surgical technologies used in minimally invasive aesthetic surgical procedures and
- Uniquely positioned to address rapid shifts in market following broad adoption of GLP-1 drugs for weight loss
- Renuvion® is the only FDA approved device for treatment of loose and lax skin post liposuction and contracting subcutaneous soft tissue anywhere on the body providing durable and transformational results
- AYON Body Contouring System™ received FDA clearance in May 2025 and executed commercial launch in September 2025
- Received clearance for expanded label for AYON adding power liposuction – May 2026
- Q3 2026, Reported positive EBITDA for cumulative trailing 12 month basis



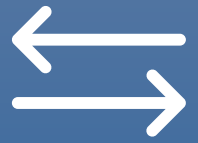
MARKET TRENDS + MACRO SIGNALS

Apyx is uniquely positioned to lead the surgical aesthetics market and capture the growing post-weight-loss demand



Market Trends

- GLP-1 therapies expected to **exceed $100B by 2030** (McKinsey).
- 44% of GLP-1 users spend $**2K–$5K on aesthetics**; 25%+ spend more.
- 63% of GLP-1 patients are **new to aesthetics post-weight loss**.
- MedSpa revenue down 30% (noninvasive)**.**



Procedural Shifts

- **Liposuction procedures declined** 10.7% YoY (ISAPS).
- **Lift procedures surged**: Upper Body +24.8%, Lower Body +23.5%, Buttock +16%.
- **Skin tightening is now the #1 requested treatment** post-weight loss.
- Only surgical procedures provide durable and transformational results.



Consumer Behavior

- **72%** of GLP-1 users report **loose skin as their top concern.**
- Patients want a mix of 'natural look' vs. transformative change.
- **57%** seek treatment **within 6 months post-weight loss.**
- Desire for multi-modality solutions (contour + tighten + restore).

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GOOGLE TRENDS

Skin Tightening
Search term

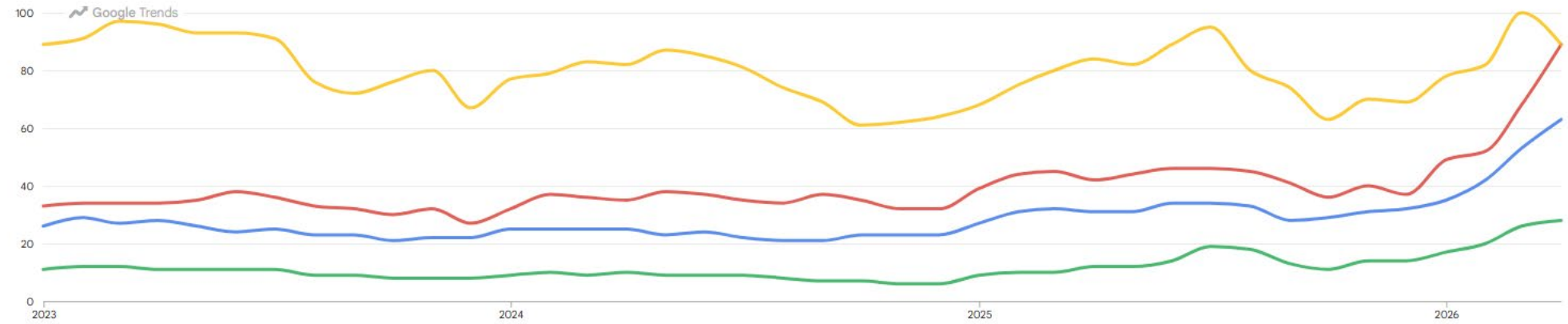
Loose Skin
Search term

Liposuction
Search term

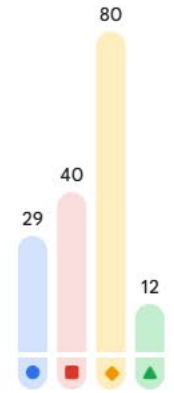
body contouring
Search term

United States | Jan 1, 2023 - May 1, 2026 | Web Search

Interest over time
United States · Jan 1, 2023 - May 1, 2026



Average interest
United States · Jan 1, 2023 - May 1,...



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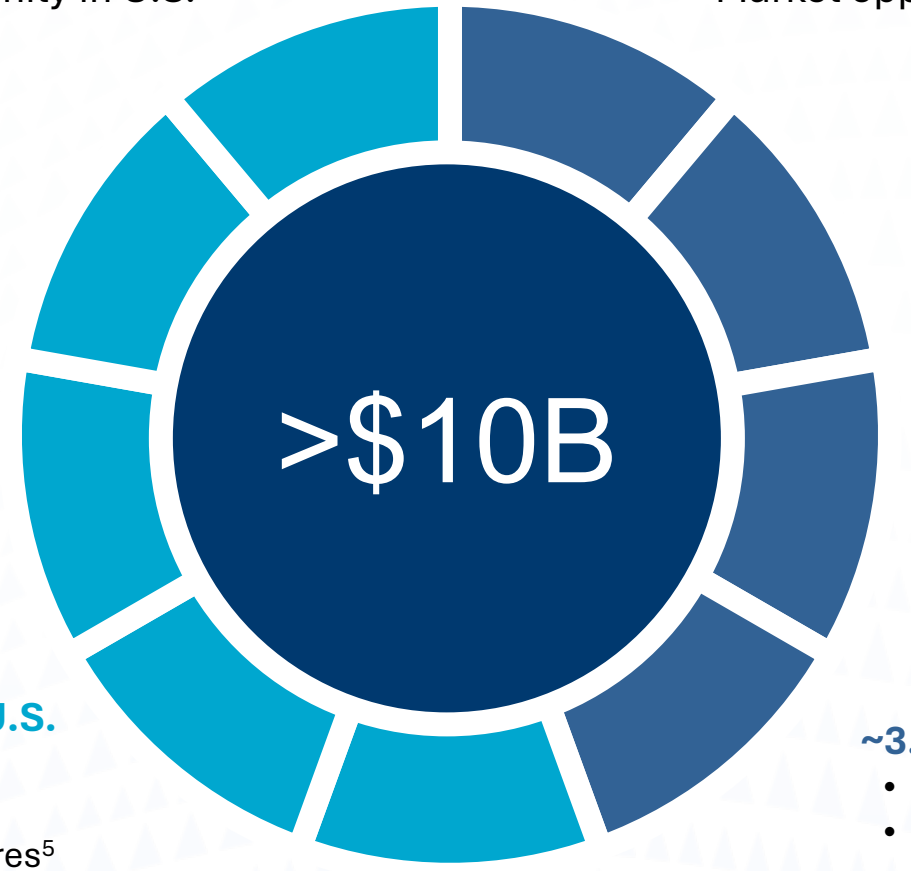
MULTI BILLION DOLLAR GLOBAL MARKET OPPORTUNITY

Generators ~$2.3B[1]
Market opportunity in U.S.

Generators ~$8.5B[3]
Market opportunity worldwide

Handpieces ~$750M[2]
Annual market opportunity in U.S.

Handpieces ~$1.9B[4]
Annual market opportunity worldwide



~15,000 Total estimated Plastic surgeons, cosmetic surgeons, & dermatologists in U.S.

~55,000 Total estimated plastic surgeons worldwide

~1.5M Procedures annually in U.S.

- ~343K liposuction procedures
- ~700K surgical body contouring, neck contouring and wrinkle reduction procedures[5]
- >400K non-surgical procedures[5]

~3.6M Procedures annually worldwide

- ~2.1M Liposuction procedures
- ~1.5M Non-Surgical procedures

$1B+ Additional U.S. market opportunity now that AYON Body Contouring System approved by FDA

1. Assumes ~15,000 physicians * $155,000 generator list price
2. Assumes ~1,500,000 annual surgical procedures * $500 handpiece list price
3. Assumes ~55,000 physicians * $155,000 generator list price
4. Assumes ~3,600,000 annual surgical procedures * $500 handpiece list price

Source: International Society of Aesthetic Plastic Surgery (ISAPS) 2024
5. Management estimates'

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RENUVION SINGLE-USE HANDPIECES – RECURRING REVENUE

Growth Driver over past year

Single-use handpiece sales account for approximately 50% of revenue for the Surgical Aesthetics business segment in 2025

Current handpiece usages averages approximately 3 per month



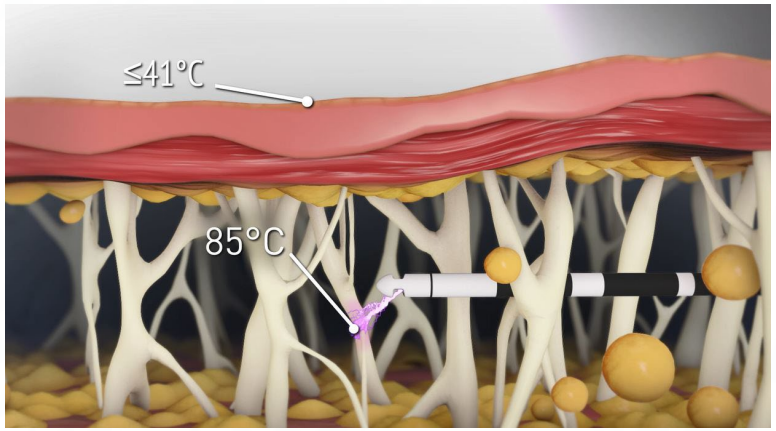


HOW RENUVION WORKS

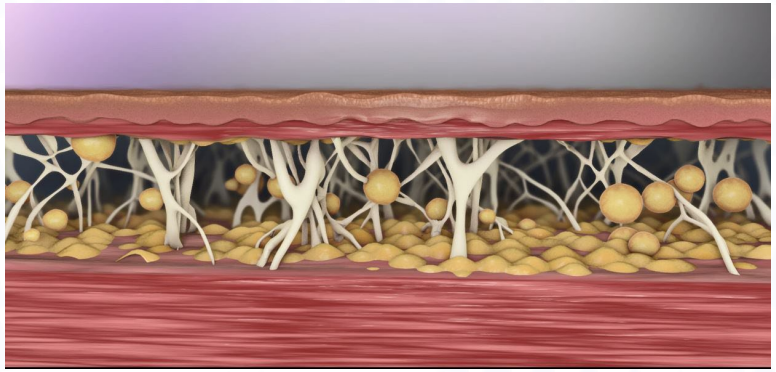
Renuvion® utilizes a unique combination of helium plasma and proprietary radiofrequency energy applied via a single-use wand inserted under the skin. The energy contracts collagen fibers, pulling the skin closer to the muscle for a smooth, contoured appearance in just minutes.



Handpiece inserted sub-dermally



Contract skin via direct heating



Longer-term skin contraction through neocollagenesis

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REAL RESULTS

PATIENT

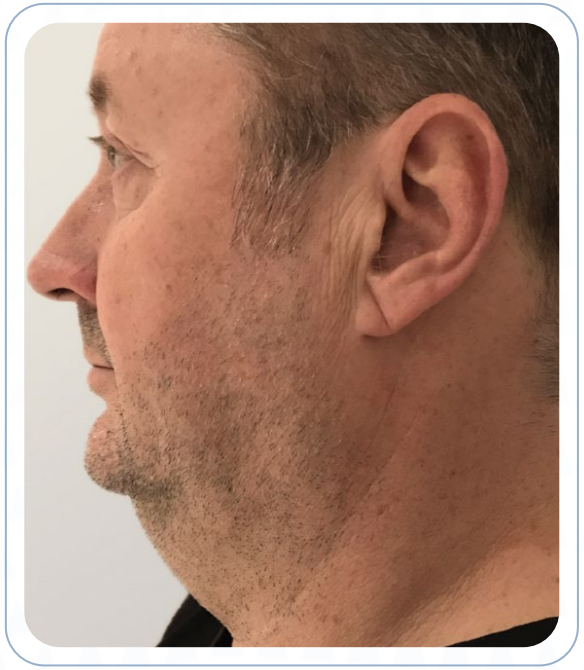
51-YEAR-OLD MALE

PROCEDURE TYPE

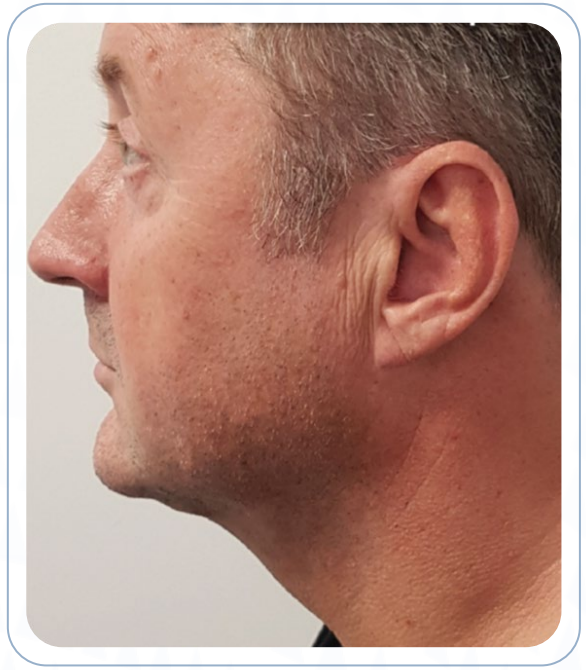
LIPOSUCTION + RENUVION®

AMOUNT OF FAT REMOVED

100 ml



BEFORE



5.5 MONTHS POST-OP*

Photos courtesy of Grant Hamlet, MD. *Patient gained 14 lbs since initial procedure

REAL RESULTS

PATIENT

33-YEAR-OLD FEMALE

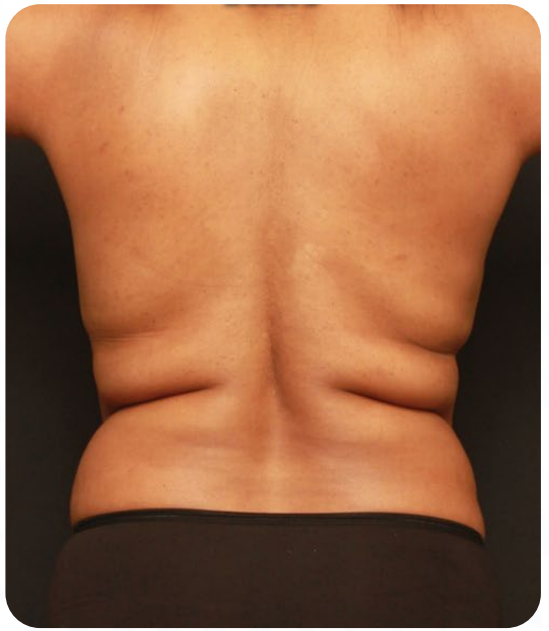
PROCEDURE TYPE

LIPOSUCTION + RENUVION®

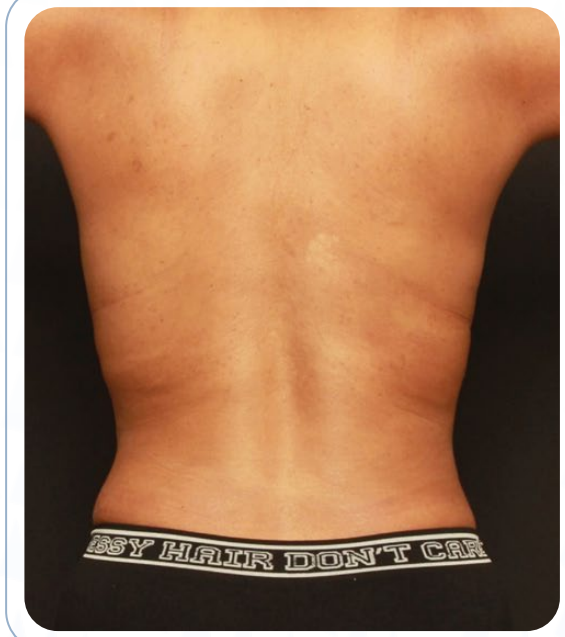
AMOUNT OF FAT REMOVED

1,750 cc

BACK CASE EXAMPLE #1



BEFORE



2.5 MONTHS POST-OP

Photos courtesy of J Kevin Duplechain, MD.
Disclosure: The patient shown in the pictures above is an employee of Apyx Medical.

AYON: REVOLUTIONIZING BODY CONTOURING

Precise, Superior Results:
AYON's integrated Lipo Intelligent Frequency Tracking (LIFT) Technology™ offers real-time energy adjustments, ensuring optimal fat emulsification and accurate sculpting.

Comprehensive Treatment:
AYON combines fat removal, transfer, and skin tightening in one system, addressing areas from delicate regions like the neck to larger zones such as the abdomen.

Enhanced Skin Contraction: Renuvion technology delivers firmer, smoother contours by significantly tightening skin post-procedure, particularly in areas with laxity.



All-in-One Platform:
AYON seamlessly integrates Ultrasound-Assisted Liposuction (UAL), Power Liposuction, Renuvion, infiltration, aspiration, electrocoagulation, and closed loop contouring into a single, streamlined device.

Advanced LIFT Technology™: Automatically adjusts to maintain optimal resonance frequency, ensuring consistent fat emulsification and safe, effective body sculpting.

Improved Workflow Efficiency:
A single console for multiple procedures enhances ease of use, streamlines operations, and provides complete control for a wide variety of treatments. Dual Suction and Aspiration enhance operating room efficiency and improve procedural outcomes by streamlining fat removal and reducing treatment time.

Electrosurgical Capabilities	Infiltration/ Aspiration	Suction Assisted Liposuction	Ultrasound Assisted Liposuction	Power Liposuction 510(k) Clearance May 2026	Renuvion Skin Contraction	Closed Loop Contouring

NEXT GENERATION ULTRASOUND

AYON harnesses high-frequency ultrasonic energy delivered at the probe tip, creating controlled cavitation and gentle separation of fat cells.

- **PRECISION TARGETING** of adipose tissue while minimizing thermal spread to surrounding structures
- **REDUCED MECHANICAL TRAUMA** to connective tissue, vessels, and nerves
- **UNIFORM ENERGY DISTRIBUTION** along the cannula for consistent, reproducible outcomes
- **CELL SEPARATION, NOT DESTRUCTION** so the small clusters of cells and individual, intact, viable adipocytes
- **PRESERVATION OF VIABILITY** — UAL yields a homogeneous suspension of viable cells suitable for aspiration and processing



ADVANCED POWER LIPOSUCTION

AYON modernizes power liposuction with adjustable shaft reciprocation and fingertip management of capabilities, bringing greater control and functionality directly to the handpiece.

- **ADJUSTABLE POWER** from 0–100% to match procedural needs and surgeon preference
- **FINTERTIP CONTROLS** to turn on and off, and activate infiltration and aspiration controls built into the handpiece
- **ERGONOMIC DESIGN** with a lightweight, streamlined handpiece designed to enhance procedural control and reduce surgeon fatigue.
- **DUAL PORTS** to simultaneously operate two handpieces
- **SINGLE TUBING WITH Y CONNECTOR** helps simplify setup and reduce interruptions to workflow



Different tissue types, fat densities, and treatment areas often respond differently throughout a procedure. Integrating both allows us to adjust technique based on real time tissue response and support predictable

DRIVING PATIENT DEMAND + OPTIMIZING PROVIDER RESULTS

Renuvion DTC & Physician Marketing Strategy



INFLUENCER MARKETING IMPACT

Leveraging partnerships with **key influencers to drive patient inquiries** and highlight Renuvion's results with an emotional connection.



AMPLIFY AWARNESS THROUGH KEY EVENTS

Participating in premier lifestyle expos and exclusive retreats to **engage consumers and providers**, boosting brand visibility and patient demand.



ADRESSING THE LOOSE SKIN EPIDEMIC

Launching targeted campaigns to educate patients and providers, positioning Renuvion as the #1 trusted body contouring technology focusing on **loose skin.**



PRACTICE GROWTH + ENHANCING RESULTS

Providing comprehensive marketing resources and digital tools to **help providers attract**, educate, and convert patients, ensuring **optimal treatment outcomes.**

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GLOBAL PRESENCE

Driving growth by expanding customer base and increasing utilization from existing accounts

We are also registered to sell our products through distributors in ***over 60 countries.***

Our manufacturing operations are supported by facilities located in Clearwater, FL, Sofia, Bulgaria and through our contract manufacturing partner in Ningbo, China.



[1] as of December 31, 2023

2026 FINANCIAL REVENUE GUIDANCE REAFFIRMED UPDATED OPERATING EXPENSE TARGET

- Total revenue in the range of $59.0 million to $60.0 million, compared with $52.8 million reported for the year ended December 31, 2025.
  - Total revenue guidance assumes:
    - Surgical Aesthetics revenue is expected to be in the range of $54.0 million to $55.0 million, compared with approximately $45.3 million reported for the year ended December 31, 2025.
    - OEM revenue is expected to be approximately $5.0 million, compared with approximately $7.5 million for the year ended December 31, 2025.
- The Company expects gross margins in the range of 63% to 65%.
- The Company now expects operating expenses in the range of $41.0 million to $42.5 million for the year ended December 31, 2026 down from the previous guidance of less than $45.0 million

2026 COMPANY OBJECTIVES

01

Continue to execute commercial launch of AYON and capitalize on increased demand for market tailwinds related to GLP-1 drugs

02

Continue to expand adoption of Renuvion® as the revolutionary treatment of loose and lax skin

03

Continue to develop network outside of U.S.

04

Continue to expand library of clinical evidence supporting the use of our Surgical Aesthetic products

05

Manage expenses while driving progress towards profitability

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Q&A

Office Locations

APYX™ MEDICAL CORPORATION
5115 Ulmerton Road • Clearwater, FL 33760-4004 • USA

APYX BULGARIA
Manufacturing Facility and European Authorized Service Center

COMPELLING CLINICAL AND REAL-WORLD EVIDENCE

The safety and efficacy of Renuvion is supported by more than 120 published clinical papers, abstracts and posters, as well as 2 multi-site IDE clinical studies.



Clinical Publications at: https://physicians.renuvion.com/library/

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BENEATH THE SURFACE

CUTTING-EDGE 3-IN-1 ENERGY SYSTEM: RENUVION® ENERGY AND FULL MONOPOLAR AND BIPOLAR FUNCTIONALITY

INNOVATIVE FEATURES

- Adaptive home screen
- Intuitive touch screen
- Presets by area

ADVANCED GAS SYSTEM

- Measuring and monitoring gas volumes
- Sized for 20-60cu/ft tank



CLOUD CONNECTIVITY

- Procedural information recording and reporting
- Remote system diagnostics
- Remote updates

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STRATEGIC INITIATIVES ANNOUNCED IN Q4 2024 – VALUE CREATION IN 2025 CARRIED IN 2026

- Completed a registered direct offering with net proceeds of $7.0 million with a healthcare-focused fund
- Amended credit agreement with Perceptive Credit Holdings IV, LP
- Significantly reduce the trailing twelve-month Surgical Aesthetics revenue covenants
- Added a maximum operating expense covenant of $40M and $45M for 2025 and 2026, respectively
- Implemented a cost saving restructuring program that included an organizational reduction in force to better focus, optimize and streamline operations:
- Reduced U.S. workforce by nearly 25%, with estimated annualized future cost savings of ~$4.3M
- Identified over $4M in additional cost savings
- Anticipate operating expenses to be below $40 million in 2025
- Right sized the Company's board of directors to five members down from eight, and reduced cash compensation for remaining directors